

**OIL ASSESSMENT RENDITION**

Schedule 2 (Class 2B) (Rev. 12/21)

**BUTLER**

County, Kansas

Tax Year **2025**

Statement of **VESS OIL CORPORATION - VESS00002** Operator ID# **5030**  
 P.O. Address **1700 N WATERFRONT PKWY BLDG 500** City **WICHITA** State **KS** Zip **67206-6614**  
 Name of Property **BRACK C** County ID# **465** KDOR ID# **101678** Well API# **15-015-23201**  
 CAMA # **201.12.0.00.00.020.00.0.01**

Section I - Location of Property (required)		Section VII - Abstract Value (for county use only)				
Lease Description	N/2 SE4		Appraised	Assessed	Penalty	Total
(Well Location pg2)		Total Working Interest (Sec. VI, Line 9)	14,990	3,748	0	3,748
Lot Sec. 11	Adn. Twp. 26	Royalty & ORRI Interest (Sec. VI, Line 1)	31,431	9,429	XXXXXXXXXX	9,429
Blk Rng. 4	Twp. City TOWANDATWP	Itemized Equipment (Sec. VI, Line 8)	0	0	0	0
Tax Unit 126	School Dist USD 375	Total	46,421	13,177	0	13,177

Section II - Lease Data (required)												
Number Producing Wells:	3	Submersible:	0	Gas: Non-Prod. Wells:	Shut-in 0	SWD 0	TA 1	INJ 0	WS 0	CNP 0	Total # Wells:	4
Depth Producing Wells:	2227	Submersible:	0	Gas: Non-Prod. Wells:	Shut-in 0	SWD 0	TA 2227	INJ 0	WS 0	CNP 0		
Secondary Recovery (N) KCC Permit #	Water Disposal: Hauler/System/Well Name					Total # Tank Batteries on Lease 1						
Spud Date: Mo/Yr (new prod)	Horizontal ( )			Total WI Decimal	0.87500000		Prod Formation	ARBUCKL LANSING				
Comp Date: Mo/Yr (new prod)	Horiz. Total Depth			Total RI&ORRI Dec	0.12500000		Purchaser Name	MV PURCHASING LLC				
Oil Gravity	33.90	Water Prod	99	BWPD	0.00	Purch Address	8301 E 21ST ST N STE 370 WICHITA, KS 6		Purch Phone	713-629-4490 EXT 1		

Section IV - Production Data (required)				Notation		
Month	2024		2023		PREVIOUS ANNUAL PRODUCTION	
	Oil (Bbls)	Casinghead Gas (McF)	Oil (Bbls)		2019	2404
January	141	0	178		2020	2592
February	135	0	156		2021	1925
March	139	0	166		2022	1884
April	136	0	150		2023	1824
May	133	0	163			
June	121	0	116			
July	133	0	172			
August	110	0	154			
September	135	0	164			
October	136	0	133			
November	124	0	134			
December	128	0	138			
Annual Production	1571	0	1824			
Casinghead Gas (Converted to Bbls)	0	XXXXXXXXXX	XXXXXXXXXX			
Total Annual Production (Bbls + gas conv)	1571	XXXXXXXXXX	XXXXXXXXXX			
Annual Decline (Bbls)	253	XXXXXXXXXX	XXXXXXXXXX			
Decline Rate (%)	14	XXXXXXXXXX	XXXXXXXXXX			

  

Lease Receives Eastern KS Posted Price: YES ( ) NO (X)	
Severance Tax Exempt # A01	Property Tax Exempt # 98-7862-TX
Casinghead Gas Production Data (conversion calculation)	
0 X 0.00 X 0.900 = 0.00 / 60.95 = 0	
Prod (McF) X Net \$/McF Gas X M = Income / Net \$/Bbl Oil = Total Bbl (Transfer to Sec IV, Casing Gas Conv)	
Gatherer Name	
Address	Phone

Section V - Gross Reserve Calculation (Total Bbls Interest)					
Schedule (A)	1,571	X 60.95	= 95,752	X 2.626 (Dcl:14)=	251,446
Owner (B)	1,571	X 60.95	= 95,752	X 2.626 (Dcl:14)=	251,445
Appraiser (C)	1,571	X 60.95	= 95,752	X 2.626 (Dcl:14)=	251,446
1. Annual Production (Bbls)	2. Effect Jan 1 Net Price \$/Bbl		3. Est Gross Income Stream		4. Present Worth Factor
(Total Annual Prod, Sec IV)	(See Crude Oil Price Schedule)		(Multiply Line 1 X Line 2)		(Based on Decline Rate-See Tab)
					5. Est Gross Reserve Value
					(Total Bbls - Transfer total to Sec. VI, Lines 1 & 2)

Section VI - Gross Reserve Value X Decimal Interest			Schedule (A)	Owner (B)	Appraiser (C)
1. Royalty & Overriding Royalty Interest Valuation (Total Sec V, Line 5 X Total RI and ORRI Interest)	251,446 X 0.12500000 (Interest)		31,431	31,431	31,431
2. Working Interest Valuation (Total Sec V, Line 5 X Total WI Interest)	251,446 X 0.87500000 (Interest)		220,015	220,014	220,015
3a. Deduct Operating Cost Allowance for Producing Wells (Allowance per Well)	77030 X 3 (Number Wells)		231,090	231,090	231,090
3b. Deduct Operating Cost Allowance for Injection Wells (Allowance per Well)	10240 X 0 (Number Wells)		0	0	0
3c. Deduct Operating Cost for Submersible Wells (Annual Submersible Expense)	0.00 X 3.9590 (Expense Fact-Tbl)		0	0	0
4. Working Interest Subtotal (Sec VI, Line 2 minus Lines 3a, 3b & 3c)			-11,075	-11,076	-11,075
5. Working Interest Minimum Lease Value (Sec VI, Line 2)	220,015 X 10% (2%, 5%, 10% Min Lse)		22,002	22,001	22,002
6. Copy Value from Sec VI, Line 4 or Line 5 (Whichever Line is Greater)			0	0	0
7a. Add Prescribed Equipment Value for Producing Wells (Allowance per Well)	5820 X 1 (Number Wells)		5,820	5,820	5,820
7b. Add Prescribed Equipment Value for Multiple Producing Wells (Allowance per Well)	2,620 X 2 (Number Wells)		5,240	5,240	5,240
7c. Add Prescribed Equipment Value for Non-Producing Wells (Shut-in, TA, SWD, INJ, WS)	3930 X 1 (Number Wells)		3,930	3,930	3,930
7d. Add Prescribed Equipment Value for Submersible Wells (Allowance per Well)	0 X 0 (Number Wells)		0	0	0
7e. Add Pres Equip Value for Additional Equipment	0 X 0.4031 (Equip Fact-Tbl)		0	0	0
8. Add Itemized Equipment (Section III - Attached Schedule)			0	0	0
9. Working Interest Total Market Value (Add Sec VI, Lines 6, 7a, 7b, 7c, 7d, 7e & 8)			14,990	14,990	14,990
10. Working Interest Total Assessed Value (Multiply Sec VI, Line 9 x 30%, Unless Lease Qualifies for 25% Rate)	25%		3,748	3,748	3,748

**Current Division Order with Name, Address, Interest of Royalty Owners, and Well/Lease Identifier is a Required Attachment to Rendition**

This valuation notice has been completed as required by K.S.A. 79-1460. According to K.S.A. 79-1448, any taxpayer may appeal the appraisal of their property by notifying the County Appraiser on or before May 15. The County Appraiser will then schedule an informal hearing with you concerning the property in question. If you have any questions or want to appeal please contact the County Appraiser's office.

Rendition Information: Contact Phone 316-682-1537 EXT 107 Contact E-mail mdhenning@vessol.com Michelle Hemming

Lease Code 465 County Code 8 Lease Name BRACK C

Prescribed by Kansas Department of Revenue, Division of Property Valuation

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**OIL ASSESSMENT RENDITION ADDITION PAGE**

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 Name of Property BRACK C County ID# 465 KDOR ID#(s) 101678 Well API# 15-015-23201  
 CAMA # 201.12.0.00.00.020.00.0.01

Section I-IV - Additional Data (required)						
Well Names on Lease	Location	Well Type	KDOR ID #	Well API #	Well Production	
					Bbls	McF
BRACK C #5	SE NW NW SE	OIL	101678	15-015-23097	0	0
BRACK C #6	SE NW SE	OIL	101678	15-015-23201	0	0
BRACK C #7	SW NE SE	OIL	101678	15-015-23402	0	0
BRACK C #8	NE NE SE	OIL	101678	15-015-23418	0	0
BRACK C #9	NE NW SE	OIL	101678	15-015-23426	0	0
Notation			Total Lease Production (include all wells on lease - pg 1 rendition)		0	0
					Total Bbls	Total McF

Section III Itemized Equipment (required)								
Property Name / Model	Property Description	Location	Condition (New/Used/Salvage)	Year	Series	Mast (ft)	Capacity (lbs)	Guide Value
Notation				Total Item Equip Value (Copy Total Value to Oil Assess Rend Line 8, Sec VI)				

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**Ownership Data**

Owner #	Owner Name	Type	% of Int.	Appraised Value	Assessed Value	Late Penalty	Total Assessed V.
VESS00002	VESS OIL CORPORATION	WK	0.87500000	14,990	3,748	0	3,748
1700 N WATERFRONT PKWY BLDG 500 - WICHITA, KS 67206-6614							
BRAC00027	BRACK, WILLIAM KENT	RI	0.01302085	3,274	982	0	982
220 S EVERGREEN CT - WICHITA, KS 67209-1460							
BRAC00046	BRACK, JESSICA A	RI	0.00651042	1,637	491	0	491
5347 ROSEWOOD ST - ROELAND PARK, KS 66205-2153							
CARD00030	CARDIN, KENDRAM	RI	0.00651043	1,637	491	0	491
8305 W 72ND TER - OVERLAND PARK, KS 66204-1737							
GARZ00004	GARZA, KATHRYN ANN	RI	0.02604160	6,548	1,964	0	1,964
683 LAYMAN CREEK CIR - GRAND BLANC, MI 48439-1397							
JAME00081	JAMES, DAVID K	RI	0.00468750	1,179	354	0	354
2909 ERIC LN - FARMERS BRANCH, TX 75234-6415							
JAME00082	JAMES, ROBERT	RI	0.00937500	2,357	707	0	707
112 E LOCKRIDGE ST - MULVANE, KS 67110-9281							
JAME00083	JAMES, KATHERINE	RI	0.00468750	1,179	354	0	354
2746 POPLAR AVE - SPRINGFIELD, IL 62703							
JAME00084	JAMES, STEPHEN D	RI	0.00468750	1,179	354	0	354
5930 16TH STREET TER - GREAT BEND, KS 67530-6402							
OEHL00008	OEHLERT, RONALD	RI	0.02604170	6,548	1,964	0	1,964
1789 S YALE ST - WICHITA, KS 67218-4059							
RICH00218	RICHARD, LISA	RI	0.02343750	5,893	1,768	0	1,768
300 S 8TH ST - INDEPENDENCE, KS 67301-3608							
<b>TOTALS</b>			<b>1.00000000</b>	<b>46,421</b>	<b>13,177</b>	<b>0</b>	<b>13,177</b>

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Lease Name BRACK C