

OIL ASSESSMENT RENDITION

Schedule 2 (Class 2B) (Rev. 12/21)

BUTLER

County, Kansas

Tax Year **2025**

Statement of **VESS OIL CORPORATION - VESS00002** Operator ID# **5030**
 P.O. Address **1700 N WATERFRONT PKWY BLDG 500** City **WICHITA** State **KS** Zip **67206-6614**
 Name of Property **BRACK D** County ID# **1176** KDOR ID#(s) **129703** Well/API# **15-015-23158-0001**
 CAMA # **201.11.0.00.00.020.00.0.01**

Section I - Location of Property (required)		Section VII - Abstract Value (for county use only)				
Lease Description	SE4	Total Working Interest (Sec. VI, Line 9)	Appraised	Assessed	Penalty	Total
(Well Location pg2)			5,820	1,455	0	1,455
Lot Sec. 11	Adn. Twp. 26	Royalty & ORRI Interest (Sec. VI, Line 1)	10,622	3,186	XXXXXXXXXX	3,186
Blk Rng. 4	Twp. City TOWANDA TWP	Itemized Equipment (Sec. VI, Line 8)	0	0	0	0
Tax Unit 126	School Dist USD 375	Total	16,442	4,641	0	4,641

Section II - Lease Data (required)							
Number Producing Wells:	1	Submersible:	0	Gas: Non-Prod. Wells: Shut-In:	0	SWD:	0
TA:	0	INJ:	0	WS:	0	CNP:	0
Total # Wells:		1					
Depth Producing Wells:	2351	Submersible:	0	Gas: Non-Prod. Wells: Shut-In:	0	SWD:	0
TA:	0	INJ:	0	WS:	0	CNP:	0
Secondary Recovery (N) KCC Permit #		Water Disposal: Hauler/System/Well Name				Total # Tank Batteries on Lease	
						1	
Spud Date: Mo/Yr (new prod)	Horizontal ()			Total WI Decimal	0.87500000	Prod Formation ARBUCKLE	
Comp Date: Mo/Yr (new prod)	Horiz. Total Depth			Total RI&ORRI Dec	0.12500000	Purchaser Name MV PURCHASING LLC	
Oil Gravity	33.90	Water Prod	99	BWPD	0.00	Purch Address 8301 E 21ST ST N STE 370 WICHITA, KS 6	
				Purch Phone 713-629-4490 EXT 1			

Section IV - Production Data (required)				Notation	
Month	2024		2023		PREVIOUS ANNUAL PRODUCTION
	Oil (Bbls)	Casinghead Gas (Mcf)	Oil (Bbls)		
January	59	0	81		2019 786
February	57	0	71		2020 862
March	58	0	76		2021 717
April	57	0	68		2022 898
May	56	0	74		2023 816
June	51	0	53		
July	56	0	78		
August	46	0	70		
September	47	0	74		
October	57	0	56		
November	52	0	57		
December	54	0	58		
Annual Production	650	0	816		
Casinghead Gas (Converted to Bbls)	0	XXXXXXXX	XXXXXXXX		
Total Annual Production (Bbls + gas conv)	650	XXXXXXXX	XXXXXXXX		
Annual Decline (Bbls)	166	XXXXXXXX	XXXXXXXX		
Decline Rate (%)	20	XXXXXXXX	XXXXXXXX		

Lease Receives Eastern KS Posted Price: YES () NO (X)
 Severance Tax Exempt # A01 Property Tax Exempt # 2004-2330-TX
Casinghead Gas Production Data (conversion calculation)
 0 X 0.00 X 0.900 = 0.00 / 60.95 = 0
 Prod (Mcf) X Net \$/Mcf Gas X M = Income / Net \$/Bbl Oil = Total Bbl (Transfer to Sec IV, Casing Gas Conv)
 Gatherer Name _____ Address _____ Phone _____

Section V - Gross Reserve Calculation (Total Bbls Interest)				
Schedule (A)	650	X 60.95	= 39,618	X 2.145 (Dcl:20) = 84,980
Owner (B)	650	X 60.95	= 39,618	X 2.145 (Dcl:20) = 84,981
Appraiser (C)	650	X 60.95	= 39,618	X 2.145 (Dcl:20) = 84,980
1. Annual Production (Bbls)		2. Effect Jan 1 Net Price \$/Bbl		3. Est Gross Income Stream
(Total Annual Prod, Sec IV)		(See Grade Oil Price Schedule)		(Multiply Line 1 X Line 2)
				4. Present Worth Factor
				(Based on Decline Rate Sec VII)
				5. Est Gross Reserve Value
				(Total Bbls - Transfer total to Sec. VI, Lines 1 & 2)

Section VI - Gross Reserve Value X Decimal Interest		Schedule (A)	Owner (B)	Appraiser (C)
1. Royalty & Overriding Royalty Interest Valuation (Total Sec V, Line 5 X Total RI and ORRI Interest)	84,980 X 0.12500000 (Interest)	10,622	10,623	10,622
2. Working Interest Valuation (Total Sec V, Line 5 X Total WI Interest)	84,980 X 0.87500000 (Interest)	74,358	74,358	74,358
3a. Deduct Operating Cost Allowance for Producing Wells (Allowance per Well)	77030 X 1 (Number Wells)	77,030	77,030	77,030
3b. Deduct Operating Cost Allowance for Injection Wells (Allowance per Well)	10240 X 0 (Number Wells)	0	0	0
3c. Deduct Operating Cost for Submersible Wells (Annual Submersible Expense)	0 00 X 3 5950 (Expense Fact-7b)	0	0	0
4. Working Interest Subtotal (Sec VI, Line 2 minus Lines 3a, 3b & 3c)		-2,672	-2,672	-2,672
5. Working Interest Minimum Lease Value (Sec VI, Line 2)	74,358 X 10% (2%, 5%, 10% Min Lease)	7,436	7,436	7,436
6. Copy Value from Sec VI, Line 4 or Line 5 (Whichever Line is Greater)		0	0	0
7a. Add Prescribed Equipment Value for Producing Wells (Allowance per Well)	5820 X 1 (Number Wells)	5,820	5,820	5,820
7b. Add Prescribed Equipment Value for Multiple Producing Wells (Allowance per Well)	0 X 0 (Number Wells)	0	0	0
7c. Add Prescribed Equipment Value for Non-Producing Wells (Shut-In, TA, SWD, INJ, WS)		0	0	0
7d. Add Prescribed Equipment Value for Submersible Wells (Allowance per Well)	0 X 0 (Number Wells)	0	0	0
7e. Add Pres Equip Value for Additional Equipment	0 X 0.4031 (Equip Fact-7b)	0	0	0
8. Add Itemized Equipment (Section III - Attached Schedule)		0	0	0
9. Working Interest Total Market Value (Add Sec VI, Lines 6, 7a, 7b, 7c, 7d, 7e & 8)		5,820	5,820	5,820
10. Working Interest Total Assessed Value (Multiply Sec VI, Line 9 x 30%, Unless Lease Qualifies for 25% Rate)	25%	1,455	1,455	1,455

Current Division Order with Name, Address, Interest of Royalty Owners, and Well/Lease Identifier is a Required Attachment to Rendition

This valuation notice has been completed as required by K.S.A. 79-1460. According to K.S.A. 79-1448, any taxpayer may appeal the appraisal of their property by notifying the County Appraiser on or before May 15. The County Appraiser will then schedule an informal hearing with you concerning the property in question. If you have any questions or want to appeal please contact the County Appraiser's office.

Rendition Information: Contact Phone 316-682-1537 EXT.107 Contact E-mail mdhenning@vessoil.com Michelle Henning

Lease Code 1176 County Code 8 Lease Name BRACK D

Prescribed by Kansas Department of Revenue, Division of Property Valuation

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OIL ASSESSMENT RENDITION ADDITION PAGE

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Tax Year 2025

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 P.O. Address 1700 N WATERFRONT PKWY BLDG 500 City WICHITA State KS Zip 67206-6614
 Name of Property BRACK D County ID# 1176 KDOR ID#(s) 129703 Well API# 15-015-23158-0001
 CAMA # 201.11.0.00.00.020.00.0.01

Ownership Data

Owner #	Owner Name	Type	% of Int.	Appraised Value	Assessed Value	Late Penalty	Total Assessed VL
VESS00002	VESS OIL CORPORATION	WK	0.87500000	5,820	1,455	0	1,455
1700 N WATERFRONT PKWY BLDG 500 - WICHITA, KS 67206-6614							
BRAC00027	BRACK, WILLIAM KENT	RI	0.00809590	688	206	0	206
220 S EVERGREEN CT - WICHITA, KS 67209-1460							
BRAC00046	BRACK, JESSICA A	RI	0.00404795	344	103	0	103
5347 ROSEWOOD ST - ROELAND PARK, KS 66205-2153							
BUNC00007	BUNCK, PATRICIA E	RI	0.02746210	2,334	700	0	700
27200 W 63RD ST S # 1 - VIOLA, KS 67149-9720							
CARD00030	CARDIN, KENDRA M	RI	0.00404795	344	103	0	103
8305 W 72ND TER - OVERLAND PARK, KS 66204-1737							
GARZ00004	GARZA, KATHRYN ANN	RI	0.01619170	1,376	413	0	413
683 LAYMAN CREEK CIR - GRAND BLANC, MI 48439-1397							
JAME00081	JAMES, DAVID K	RI	0.00215005	183	55	0	55
2909 ERIC LN - FARMERS BRANCH, TX 75234-6415							
JAME00082	JAMES, ROBERT	RI	0.00430010	365	110	0	110
112 E LOCKRIDGE ST - MULVANE, KS 67110-9281							
JAME00083	JAMES, KATHERINE	RI	0.00215005	183	55	0	55
2746 POPLAR AVE - SPRINGFIELD, IL 62703							
JAME00084	JAMES, STEPHEN D	RI	0.00215005	183	55	0	55
5930 16TH STREET TER - GREAT BEND, KS 67530-6402							
MARN00012	MARNANE, SARAL	RI	0.02746210	2,334	700	0	700
15839 SW 30TH ST - BENTON, KS 67017-9066							
OEHL00008	OEHLERT, RONALD	RI	0.01619180	1,376	413	0	413
1789 S YALE ST - WICHITA, KS 67218-4059							
RICH00218	RICHARD, LISA	RI	0.01075025	914	274	0	274
300 S 8TH ST - INDEPENDENCE, KS 67301-3608							
TOTALS			1.00000000	16,444	4,642	0	4,642

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Lease Code 1176

County Code 8

Lease Name BRACK D

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